

M.A. – ECONOMICS – COURSE OUTCOMES

▪ Semester I

* Micro Economic Analysis I

- Understand and apply the concepts of micro economics such as market/ price mechanism, elasticity of demand, and economics of information.
- Analyze and demonstrate knowledge of the basic theories/laws in economics- laws of production, theories of consumer behavior.
- Evaluate microeconomic concepts, models and its use in real life situations like collective bargaining, opportunity cost.

* Public Economics I

- Discuss and describe the theoretical framework of Public Economics.
- Relate and explain the conceptual framework of public and private goods and the theoretical background provided by economists
- Discuss and evaluate the concepts of equity and efficiency for decision-making in taxation and public expenditure.
- Assess the role for governmental intervention and the changing nature of public choice and the policy outcomes
- Discuss and debate market failure and the case of government intervention in a modern economy.

* International Trade

- Discuss and describe the theoretical framework of International Trade.
- Explain the concept of terms of trade and the measurement of terms of and gains from trade
- Discuss and debate the theoretical and practical aspects of free trade policy.
- Explain and demonstrate the terminology used, parties involved and transactions in International Trade.
- Discuss and debate the International Trading and Monetary mechanism and the agreements within.

* Industrial Economics

- Relate and recognize the theoretical and practical aspects of Industry and classification of Industries
- Describe and debate the industrial development in India and prospects for the economy.
- Explain the concept of Industrial Productivity and Industrial Performance.
- Discuss the issues and challenges to Industrial Labour in changing and challenging times.
- Explore and analyze the changing landscape of Industry with globalization and transformation of Industry and Labour

▪ **Semester II**

* **Micro Economic Analysis II**

- Understand and apply the concepts of micro economics in real life such as market structures, collusive oligopolies, game theory.
- Analyze and demonstrate knowledge of the basic theories/laws in economics- Price determination, Price Discrimination, Managerial theories of firm, etc. and their application in real life situations.
- Evaluate socially relevant microeconomic concepts/ models such as excess capacity under imperfect markets, welfare implications of monopoly, Amartya Sen's contribution

* **Public Economics II**

- Relate and describe the developments in the theoretical framework of Public Economics.
- Relate and explain the objectives of fiscal policy with special reference to developing economies
- Discuss and evaluate the concepts of governmental budgeting and budgetary deficits.
- Assess the role for governmental intervention and the changing nature of public choice and the policy outcomes
- Discuss and debate market failure and the case of government intervention in a modern economy

* **International Finance**

- Discuss and describe the theoretical framework of International Finance and recognize the features of an International Financial system.
- Describe the concept of balance of payments and the mechanism required to balance the same.
- Identify and explain the theoretical and practical aspects of foreign exchange transactions and operations.
- Examine and evaluate the movement of capital flows and working of International financial markets.

* **Indian Industrial Environment**

- Relate, describe and evaluate the Industrial Policy developments in India over a long period of time and analyze the impact/consequences of the same
- Discuss and debate the role of the private and public sector in the industrial sector in India, its structure and contributions to the Indian economy
- Relate, describe as well as analyze the policies relating to the different parts of the industrial sector and its impact/effects on the economy
- Explain and analyze the linkages between industry, environment and development and evaluate the policies relating to or corporate sustainability and the role of Indian industry

▪ **Semester III**

Macroeconomic Analysis I

- Analyze and explain macroeconomic concepts of National Income, Aggregate Demand, Aggregate Supply, Consumption and Investment.
- Demonstrate and examine the concepts such as Multiplier, Consumption Function, Investment Function etc.
- Examine, analyze and evaluate the theoretical bases for open economy macroeconomics.
- Demonstrate analytical and interpretation skills to analyze and apply to real-life macroeconomic situations.

Growth and Development I

- Relate and recognize the theoretical aspects of Economic Development and the various indicators of economic growth and development
- Describe and explain the theories of Economic Growth and Development and recognize their relevance in today's context.
- Explain, analyze and assess the role of Human Resources and Capital in the process of Economic Growth and Development and appraise the same in today's context.
- Compare and contrast the economic challenges of Developing Economies.
- Describe, debate and analyze the objective of development aid to reduce poverty in general and to achieve the Sustainable Development Goals (SDGs) at large.

Research Methodology

- Acquaint oneself with the various broad areas of research.
- Enhance capabilities to carry out research in the field of social sciences
- Adapt and demonstrate appropriate methodology for conducting research studies
- Develop and apply research proposals and write research papers emerging out of one's research projects
- Adapt to ethical methods of conduction research and contributing to the body of literature

Rural Economics

- Relate to a rural economy and its linkages and the impact of globalization on the Rural Economy
- Describe and explain the concept of rural employment and unemployment, its nature, issues and challenges
- Discuss, analyze and evaluate government policies on various aspects of rural development
- Relate and recognize the concept of rural infrastructure and rural technology and examine its impact on the rural economy
- Compare and contrast rural economy and explore the scope for employment and entrepreneurship

▪ **Semester IV**

Macroeconomic Analysis II

- Explain the monetary concepts, the theories and policies relating to Money and Money Supply.
- Describe the concept of Demand for Money and to analyze theoretical base to approach to Demand for Money
- Explain and demonstrate the progressive tools relating to macroeconomic concepts and evaluate monetary crisis like inflation and business cycles in real-life situations.
- Demonstrate analytical and interpretation skills to analyze and apply to the monetary phenomenon in real-life situations

Growth and Development II

- Describe and explain the relation between agriculture and economic development and industry and economic development and the challenges therein.
- Debate on or analyze role of technology and the impact of technological change on economic development;
- Discuss and debate the linkages between environment and economic development; and argue the case for sustainable economic development
- Examine and assess the challenges to measurement of poverty and inequalities and question the need for inclusive growth.
- Compare and contrast the roles of the State as well as the role of the private sector in the Growth and Development debate.

Research Projects

- Identify and recognize potential areas/topics of research around and question them in a systematic and scientific manner.
- Construct, examine or explore a chosen topic of research,
- Demonstrate techniques of research methodology in the chosen topic of research.
- Interpret, justify or value the findings of research
- Conclude research carried out in the form of a presentation or a publication and to contribute to the existing pool of research.

Urban Economics

- Discuss and describe the conceptual and theoretical framework of Urban Economics
- Recognize and interpret the patterns and trends of Urbanization and argue the case for sustainable urban development
- Explain, analyze and evaluate the impact of urbanization and debate the challenges to Urbanisation
- Discuss, analyze and evaluate government policies on various aspects of urban development
- Compare and contrast urban economies and explore the scope for employment and entrepreneurship
