St. Mira's College for Girls, Pune [Autonomous-affiliated to the SavitribaiPhule Pune University]

Learning Outcomes based Curriculum Framework (LOCF) for Postgraduate Programme DOC A

Name of Programme: M.A_ECONOMICS

w.e.f.2023

1. Aims of Master's Degree Programme in ECONOMICS

- Offer an innovative combination of fundamental and applied training in order to provide graduates with essential knowledge of global, comparative and transnational issues in Economics, as well as specific expertise and skills related to the practice of applied Economics.
- Develop the theoretical and interdisciplinary training necessary for the understanding and application of Economics: Economics policy, theories of various schools of Economics, Sectoral studies covering sectors of critical importance like Industries, Foreign trade, Rural and Urban Economics and many others.
- Encourage the application of knowledge by concentrating on research work and by providing an opportunity to engage in research.
- Explore and engage in IT tools and software for research in order to help them develop and apply these skills in a professional setting.
- Integrate active learning methods like case studies, project and team workinto the learning process, as well as to conduct research seminars, master classes with guest faculty and internships with connect to their core academic competencies.

2. Graduate attributes of the Programme.

The learners of this course will be -

- Well-informed individuals with discipline-specific expertise and industry knowledge relevant to their profession or area of study;
- Critical and creative thinkers who can integrate and apply knowledge and relevant skills, including research and digital literacy skills, to analyse and evaluate ideas, concepts, theories and problems, and offer insights, innovative approaches and solutions to the problem situations;
- Effective communicators and team players who actively and respectfully lead, listen, reflect, discuss and negotiate in order to work productively with individuals and groups;
- Ethical professionals and engaged citizens who engage in, non-discriminatory, safe practices and are mindful of the local, global, social, economic, legal and environmental influences on, and impact of, their attitudes and actions;
- Employable, enterprising professionals who are confident, resourceful, resilient, and adaptable to changing requirements of their chosen profession;

• Socially capable individuals who are self-aware and sensitive to plurality of knowledges and perspectives, and respectful of diversity and multiculturalism, and can apply these capabilities in their professional practice.

3. **Program Specific Learning Outcomes:**

Academic Competence

- A 1 Demonstrate an understanding of economic theories, and models from various branches of economics including but not limited to Industrial Economics, Development Economics, Public Economics, Rural and Urban Economics, International Trade and Finance, and Research Methodology.
- A-2 Apply economic theory to real life issues in fields of economics including research, functions of market and prices as allocative mechanisms; benefit/cost analysis; market failure and role of state; economic research as well as contemporary social, political and cultural issues using the framework of Indian and Global Economy.
- A-3 Employ analytical and critical thinking understanding economic issues, challenges, recent developments, and policies pertaining to various sectors and aspects of economic life.
- A-4 Conduct economic analysis and research using various quantitative techniques and digital mediums or technologies.

Personal, Behavioural and Skill-based Competence

- S-1 Assess and analyse information including statistical data pertaining to economic problems and policies from multiple perspectives using various economic tools including digital tools.
- S-2 Apply graphs, diagrams, digital techniques to communicate economic concepts, theories and research outcomes for effective communication.
- S-3 Demonstrate research and data skills including collecting, processing, and analyzing economic data using various statistical techniques

Ethical, Moral and Social Competence and Sensibilities

- E-1Understand and review the contemporary social realities and challenges pertaining to Gender, Environment sustainability, Inclusive growth etc.
- E-2 Identify and apply the ethical dimension to the domain of Economics including Economic research..