- Course: OE Business Mathematics

Semester: I Credits: 2 Subject Code: OE1-12307 Lectures: 30

Course Outcomes:

At the end of this course, the learner will be able to:

- CO1- Recall, comprehend and associate mathematical tools in evaluating real world problems
- CO2- Relate and apply the properties of matrices to solve a linear system of business problems
- CO3- Formulate and implement the concept of LPP and Assignment to make business related decisions.
- CO4- Develop the ability to solve numerical problems

Unit 1: Matrices and Determinants	15
• Determinants up to order 3	
Definition of Matrix, Order of a Matrix	
Types of Matrices	
Transpose of a Matrix	
Singular and Non-Singular Matrices	
Algebra of Matrices	
Minors and Cofactors	
Adjoint of a Matrix	
 Inverse of a Matrix using Adjoint Method(up to order 3) 	
• Solution of system of Linear Equations using the Coefficient Matrix(up to order 2)	
Problems based on the above all concepts	
Internal Assessment	

Unit 2: Linear Programming Problem and Assignment Problem	15
 Definition of Linear Inequation, Solution and Graphical Representation ofInequations in one and two variables 	
Meaning of LPP	
 Components of LPP- Objective function, Decision Variables, Constraints, Non- negative constraints) 	
 Mathematical formulation of LPP and its graphical solution(Feasible region, Optimal feasible region) 	
 Definition of Assignment Model and mathematical formulation of Assignment Model 	
 Hungarian method for solution of assignment problems 	



Board of Studies	Department	Name	Signature
Chairperson (HoD)	Mathematics and Statistics	Dr. Deepa Krishamurthy	Deepg

- Variations in assignment problems-Minimisation, Maximisation, objective, Unbalanced problem, Prohibited assignment, Multiple Optimal Solution
- Problems based on the above all concepts

Recommended Text Books:

• Rayarikar A. V. and Dixit P. G., Business Mathematics, Nirali Prakashan, June 2010.

Reference Books:

- Dikshit Amarnath , Business Mathematics , Jitendra Kumar Kain Himalaya Publishers
- Bari, Business Mathematics, New Literature Publishing Co
- V.K Kapoor, Operations Research, Sultan Chand & Sons
- S.D Sharma, *Operations Research*, Sultan Chand & Sons.hitale Ranjeet, *Statistical and Quantitative Methods*, Nirali Prakashan, 2009
- Sharma J K, Operations Research, Theory and Applications, Macmillan Publishers, 2009
- Taha Hamdy A, Operations Research, An Introduction, Pearson; 2004
- Sharma S.D, Operations Research, Kedar Nath Ram Nath& Co Publishers; 2003
- Chakravorty& Ghosh, Linear Programming, Mansi Press, 2003
- Mohindra J P, ABC of Mathematics, Modern Publication, 2005
- Rao A B, Basic Mathematics, Himalaya Mumbai, 2005
- Zameruddin Qazi, Bhambri Vijay K, Business Mathematics, Vikas Publishing, New Delhi, 2009

Board of Studies	Name	Signature	
Chairperson (HoD)	Dr. Deepa Krishnamurthi	Doopg	
Faculty	Prof.Amrita Basu	A3 azus	
Faculty	Prof. Geetika Bhati	Q1,4,24	
Subject Expert (Outside SPPU)	Dr. Avinash Patil	ARTE	
Subject Expert (Outside SPPU)	Dr. Prashant Malavadkar	73,4,2	
VC Nominee (SPPU)	Dr. Manish Agalave	MU	
Industry Expert	Ms. Amruta Patil	APate 192	
Alumni	Ms. Janhavi Katkar	Bass	



Board of Studies	Department	Name	Signature
Chairperson (HoD)	Mathematics and Statistics	Dr. Deepa Krishamurthy	D00009
	Statistics		13/4/24