

**Course: Major Elective
Industrial Economics**

Semester: I	Credits: 4	Subject Code: AMAJEECO123504	Lectures: 60
--------------------	-------------------	-------------------------------------	---------------------

Course Outcomes:

At the end of this course, the learner will be able to:

- CO1 - Understand and apply the theoretical aspects of Industry, Industrial Location, Industrial Productivity, Industrial Efficiency, Profitability and Industrial Finance.
- CO2 - Relate to the practical aspects of Industry, Industrial Location, Industrial Productivity, Industrial Efficiency, Profitability and Industrial Finance.
- CO3 - Recognize the sources of Industrial Finance and debate the role of Industrial Finance.
- CO4 - Explain the concept of Industrial Productivity and Industrial Performance.
- CO5 - Discuss the issues of and challenges to Industrial Labour in changing and challenging times.
- CO6 - Explore and analyze the current issues and developments in Industrial sector like industrial growth, labour migration, gig workers, social security, etc.

Unit 1: Introduction to Industrial Economics and Industrial Location	15
<ul style="list-style-type: none"> • Industrial Economics- Concept, Evolution, Significance and Scope • Industry-Agriculture Linkages • Interrelationship between Industrial Development and Economic Development • Industrial Structure and Classification of Industries • Concept of Industrial Location, Localization and Planned Location of Industry • Factors determining Industrial Location • Theories of Industrial Location - Weber's Theory of Location, Florence's Theory of Location • Need for Balanced Regional Development 	

Unit 2: Industrial Productivity, Efficiency and Profitability	15
<ul style="list-style-type: none"> • Industrial Productivity- Meaning, Definition and Measurement • Factors affecting Industrial Productivity • Importance of Industrial Productivity and Difficulties in measuring Productivity • Measures required for improving Productivity • Industrial Efficiency – Meaning, Definition and Measurement • Factors affecting Industrial Efficiency • Industrial Profitability – Meaning, Definition and Measurement 	



Board of Studies	Department	Name	Signature
Chairperson (HoD)	Economics	Dr. Manisha Pimpalkhare	<i>M.P.</i> 14/7/23

Unit 3: Industrial Labour and Industrial Finance	15
<ul style="list-style-type: none"> • Issues of Industrial Labour and Need for Labour Reforms • Exit Policy for Labour- Pros and Cons • Meaning and Problems of Informal Labour • Growing Women Workforce and Challenges of Women Workforce • Rise of Contractual Labour in India and Need for Regulation • Meaning, Scope and Importance of Industrial Finance • Sources of Industrial Finance • Foreign Capital: Importance, Sources and Problems 	

Unit 4: Industrial Growth and Current Developments	15
<ul style="list-style-type: none"> • Industrial Growth in India: A Critical Review • Policy Measures to Enhance Industrial Growth • Globalization and its impact on Industrial Labour Markets • International Labour Migration and Reverse Migration: causes and challenges • Social Security for Industrial Labour, Social Security Code in India • Digital Transformation of Labour- Rise of the GIG Economy, Challenges of GIG workers 	


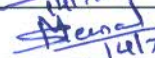
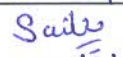
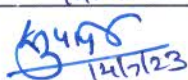
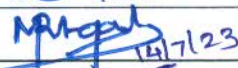

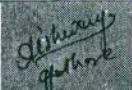
Recommended Text Books:
<ul style="list-style-type: none"> • Aggarwal Amit (2009) '<i>Industrial Relations</i>' Pacific Publications. • Flanagan Robert J. (2006) '<i>Globalization and Labor Conditions: Working Conditions and Worker Rights in a Global Economy</i>, OUP • Gupta Parul (2019) '<i>Industrial Relations and Labour Laws for Managers</i>' Sage Pub. • Hajela, P.D. (1998), '<i>Labour Restructuring in India: A Critique of the New Economic Policies</i>', <i>Common wealth Publishers</i>, New Delhi • Mamoria Mamoria Gankar (2015) '<i>Dynamics of Industrial Relations</i>'. HPH • P.R.N.Sinha Indu Bala Sinha (2010) '<i>Industrial Relation Trade Unions and Labour Legislation</i>' <i>Pearson Publication</i>. New Delhi • Sharma RC (2016) '<i>Industrial Relations and Labour Laws</i>' PHI Learning • Sinha P.R.N., Indu Bala Sinha (2017) '<i>Industrial Relation Trade Unions and Labour Legislation</i>' <i>Pearson Publication</i>. New Delhi • Saumitra Mohan (2018) '<i>Indian Policy and Development: A Manual for National Schemes and International Policies</i>' <i>McGraw Hill Education</i> • Venkataratnam, C.S. (2001) '<i>Globalization and Labour-Management Relations: Dynamics of Changes</i>', <i>Sage Publications/Response Books</i>, New Delhi



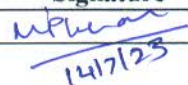
Board of Studies	Department	Name	Signature
Chairperson (HoD)	Economics	Dr. Manisha Pimpalkhare	<i>MPK</i> 14/7/23

Reference Books:

- Ahluwalia I.J.[1985], 'Industrial Growth in India,' OUP, New Delhi.
- Barthwal R.R.[1985], 'Industrial Economics,' Wiley Eastern Ltd., New Delhi.
- Cherunilam, F.[1994], 'Industrial Economics: Indian Perspective', HPH.
- Desai, B.[1999], 'Industrial Economics in India,' HPH
- Divine, P.J. and R.M. Jones et al.[1976], 'An Introduction to Industrial Economics,' George, Allen and Unwin Ltd., London.
- Hay, D. and D.J. Morris [1979], 'Industrial Economics, Theory and Evidence.' Oxford University Press, New Delhi.
- Kuchhal, S.C.[1980], 'Industrial Economy of India' Chaitanya Publishing House, Allahabad.
- Singh, A.A.N. Sandhu.[1988] 'Industrial Economics,' HPH, Mumbai.

Board of Studies	Name	Signature
Chairperson (HoD)	Dr. Manisha Pimpalkhare	 14/7/23
Faculty	Dr. Meenal Sumant	 14/7/23
Subject Expert (Outside SPPU)	Dr. Saili Belsare	 14/7/24
Subject Expert (Outside SPPU)	Dr. Subhash Patil	 14/7/23
VC Nominee (SPPU)	Dr. Mahendra Agale	 14/7/23
Industry Expert	Ms. Gauri Kulkarni	 14/7/23
Alumni	Ms. Aishwarya Rathore	



Board of Studies	Department	Name	Signature
Chairperson (HoD)	Economics	Dr. Manisha Pimpalkhare	 14/7/23