

**Course-Major Mandatory
Public Economics II**

Semester II	Credits: 4	Subject Code: AMAJCECO223501	Lectures: 60
--------------------	-------------------	-------------------------------------	---------------------

Course Outcomes:

At the end of the course, the learners will be able to do the following

- CO 1- Discuss and describe the theoretical framework of Taxation
- CO 2- Relate and explain the conceptual and theoretical framework of public debt
- CO 3- Assess the trends and issues in Taxation and Public Debt in India
- CO 4-Discuss the concepts and issues related to Fiscal Policy
- CO 5- Review the conceptual framework of Budget including Green Budget and Gender Budget and evaluate the same in Indian Context
- CO 6- Assess the nature and issues involved in Centre State Relations in India.

Unit 1: Taxation

15

- Meaning; Types and Systems of taxation
- Impact & Incidence of Taxes; Theory of Incidence, Alternative Concepts of Incidence; Shifting of Tax Burden
- Benefit and Ability to Pay Approaches to taxation
- Theory of Optimal Taxation, Excess Burden of Taxes.
- Laffer Curve Model
- Taxation system in India- features and reforms

Unit 2: Public Debt

15

- Classical, Keynesian and Post-Keynesian Approaches of Public Debt,
- Classification of Public Debt.
- Problems and Issues of Public Debt- The Burden of Public Debt, The Inflationary Potential, Interest Payments, Sustainability of Public Debt.
- Public Debt Management, Redemption of Public Debt.
- Public Debt in India.- Trends and Issues

Unit 3: Fiscal Policy & Budgeting

15

- Objectives of Fiscal Policies, Role of Fiscal Instruments in Developed and Underdeveloped Economies; Built-in and Discretionary Stabilizers.
- Fiscal Management in India- Objectives, Fiscal Consolidation and Inclusive Growth; FRBM
- Budget- Meaning and Components, Preparation, Presentation and Execution of Budget, Economic Classification of Budget.
- Budget Deficits and their Implications, Balanced and Unbalanced Budget, Balanced Budget Multiplier.
- Gender Budgeting in India since 1991: Objectives and Measures
- Green Budgeting in India: Objectives and Measures

Board of Studies	Department	Name	Signature
Chairperson (HoD)	Economics	Dr. Manisha Pimpalkhare	<i>mpkhare</i> 14/7/23



Unit 4: Fiscal Federalism in India	15
<ul style="list-style-type: none"> ● Fiscal Federalism in India, Vertical and Horizontal Imbalance. ● Assignment of Functions and Sources of Revenue, Devolution of Resources and Grants. ● Theory of Grants, Resource transfer from Union to States and Local Bodies- Criteria for Transfer of Resources. ● Centre-State Financial Relations in India, Issues in Centre State Fiscal Relations ● Recommendations of the 15th Finance Commission ● Problems of States' Resources and Indebtedness 	

Basic Reading List:

- Bhalla A. S. (2001) '*Market or Government Failures?- An Asian Perspective*' Palgrave Macmilan
- Bhatia, H L, *Public Finance*, Vikas Publishing House, 2018
- Funnel Warwick, Robert Jupe, Jane Andrew (2009) '*In Government we Trust: Market Failure and Delusions of Privatisation*' Pluto Press
- Gopalan Swapna (2008) *Gender Budgeting: Concepts and Experiences*, ICFAI University Press
- Gopalan Swapna (2008) *Gender Budgeting in India: Towards achieving Gender Equity*, ICFAI University Press
- Labonte Marc (2010) '*The Size and Role of Government: Economic Issues*' Congressional Research Service
- Mazzucato Marianna (2018) '*The Entrepreneurial State: Debunking the Public v/s Private Myths*' Penguin
- Singh, S K, *Public Finance in Theory and Practice*, Sultan Chand and Co, 2018
- Tyagi, B P, *Public Finance*, Jai Prakash Nath and Co. 2014
- Thomas Janet M, Callan Scott J., *Environmental Economies*, Cengage Learning 2009
- Sharma Manoj Kumar, *Fiscal Federalism, An Indian Constitution*, Satyam Law International 2017

Reference Books:

- Kumar Abhay, Karthikeyan Surjith, *Environmental Policies in India*, Gyan Publishers, 2015
- Misra, S K and Puri, V K *Indian Economy*, Himalaya Publishing House, 2019
- Mithani D.M. *Principles of Public Finance and Fiscal Policy* HPH, New Delhi.
- Rajesh K.Jha, *Public Finance*. Pearson Publication New Delhi, 2012
- Rangarajan C, D. K. Srivastava (2011) *Federalism and Fiscal Transfers in India*' OUP, India
- Y. V. Reddy, G. R. Reddy (2019) '*Indian Fiscal Federalism*' OUP
- Shome, P. (Ed.) *Tax Policy : Handbook, Tax Division, Fiscal Affairs Department*, International Monetary Fund, Washington D.C., 1995

Board of Studies	Department	Name	Signature
Chairperson (HoD)	Economics	Dr. Manisha Pimpalkhare	<i>mpm</i> 14/7/23



BoardofStudies	Name	Signature
Chairperson(HoD)	Dr.ManishaPimpalkhare	<i>mpkhar</i> 12/7/23
Faculty	Dr.MeenalSumant	<i>Meenal</i> 14/7/23
SubjectExpert (OutsideSPPU)	Dr.SailiBelsare	<i>Saili</i> 14/7/23
SubjectExpert (OutsideSPPU)	Dr.SubhashPatil	<i>Subhash</i> 14/7/23
VCNominee(SPPU)	Dr.MahendraAgale	<i>Mahendra</i> 14/7/23
IndustryExpert	Ms.GauriKulkarni	<i>Gauri</i> 14/7/23
Alumni	Ms.AishwaryaRathore	<i>Aishwarya</i> 14/7/23



BoardofStudies	Department	Name	Signature
Chairperson(HoD)	Economics	Dr.ManishaPimpalkhare	<i>mpkhar</i> 14/7/23