

**Course: Major Elective**  
**Title of the Course: Specialised Areas in Accounting**

<b>Semester: II</b>	<b>Credits: 4</b>	<b>Course Code: CMAJESAA223534</b>	<b>Lectures: 60</b>
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**Course Outcomes:**

At the end of this course, the learner will be able to:

- CO1 – Understand the significance of relevant accounting standards in the preparation of financial statements
- CO2 – Preparation of revenue contract accounts
- CO3 – Examine the types of fraud and fraud schemes that affect business enterprises and explore methods of fraud detection and prevention
- CO4 – Differentiate between Financial lease and operating lease
- CO5 - Prepare Lease Accounting through Spread Sheets
- CO6 – Analyze accounting challenges of specific industries

<b>Unit 1: Accounting For Revenue Contracts</b>	<b>15</b>
<ul style="list-style-type: none"> <li>● Introduction</li> <li>● Ind-AS115 – Revenue from contract with customers</li> <li>● Five Step Approach/Model</li> <li>● Case studies</li> </ul>	

<b>Unit 2: Forensic Accounting</b>	<b>15</b>
<ul style="list-style-type: none"> <li>● Introduction to Forensic Accounting: Meaning and concept, Role and responsibility of professional forensic accountant</li> <li>● Fraud: Types of frauds, Reasons of fraud, Fraud detection techniques, Methods for preventing frauds</li> <li>● Financial Statement Frauds: Introduction and meaning, Fraud Triangle and factors responsible for perfect fraud storm, Nature of financial Statement Frauds, Framework for detecting Financial Statement Frauds</li> <li>● Legal Follow up</li> <li>● Case Studies</li> </ul>	

<b>Unit 3: Lease Accounting and Ind AS 116</b>	<b>15</b>
<ul style="list-style-type: none"> <li>● Definition of Lease</li> <li>● Lessor Accounting- Finance Lease – Operating Lease</li> <li>● Lessee Accounting</li> <li>● Sub Lease Accounting</li> <li>● Sale and Leaseback</li> </ul>	



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<ul style="list-style-type: none"> <li>● Disclosure Requirements</li> <li>● Case Study</li> </ul>	
<b>Unit 4: Industry-Specific Challenges in Accounting</b>	<b>15</b>
<ul style="list-style-type: none"> <li>● Telecom</li> <li>● Automotive</li> <li>● Information Technology</li> <li>● Infrastructure</li> </ul>	

**Reference Books:**

- Shukla, M.C. *Advanced Accounts Volume I*. S. Chand and Company Limited: New Delhi; 2016.
- Shukla, M.C. *Advanced Accounts Volume II*. S. Chand and Company Limited: New Delhi; 2016.
- Sekar, G. *Ready Reference on Accounting*. Wolters Kluwer (India) Pvt Ltd.: Haryana; 2017.
- Tulsian. *Financial Accounting*. S. Chand and Company Limited: New Delhi; 2016.
- Maheshwari. S.N and Maheshwari. S.K. *Advanced Accountancy Volume II*. Vikas Publishing House Pvt. Ltd: New Delhi; 2011.
- Vijay Kumar .M.P and Ravi Krishna. S. *First Lessons In IND AS*. Snow White Publications Pvt. Ltd: Mumbai; 2011.
- Albrecht. Steve .W and Conan C. *Forensic Accounting and Fraud Examination*. Cengage Learning India Private Ltd: New Delhi: 2009.

Board of Studies	Name	Signature
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Faculty	Dr. Meenakshi Wagh	<i>MSWagh</i> 15/7/2023
Faculty	Ms. Deepanjali Mazumder	<i>DeepMazumder</i> 15/07/2023
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Subject Expert (Outside SPPU)	Dr. Amardeep Jadhav	<i>Amardeep Jadhav</i>
VC Nominee (SPPU)	Dr. Anil Adsule	<i>AB Adsule</i> 14/07/2023
Industry Expert	CA Akshay Oke	<i>Akshay Oke</i> 14/7/2023
Alumni	CMA Jasline Kaur	<i>Jasline Kaur</i>



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