

**Course: OE**  
**Financial Education**

<b>Semester: I</b>	<b>Credits: 2</b>	<b>Subject Code:OE1-12301</b>	<b>Lectures: 30</b>
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**Course Outcomes:**

At the end of this course, the learner will be able to:

- CO1 - Understand the importance of and apply the basic concepts of financial education, financial planning and Budgeting.
- CO2 - Prepare financial goals, plan and apply the process of Financial Planning.
- CO 3 – Recognize the role of financial institutions, government, financial markets and regulatory bodies in the financial sector.
- CO 4 - Classify and compare government schemes and financial scams.

**Unit 1: Financial Literacy, Financial Planning and Budgeting** 15

- Meaning and Importance of Financial Literacy
- Role of Financial Education in achieving Financial Well-being
- Importance of Financial Planning
- Key concepts in Financial Education - Income and Expenses, Surplus and Deficit Budget, Borrowing ,Active and Passive Income, Savings and Investment ,Assets and Liabilities, Inflation, Time Value of Money
- Financial Education for Financial Inclusion
- Meaning and Process of Financial Planning
- Steps involved in Financial Planning Process.
- SMART financial goals
- Three pillars of investments
- Concepts of risk and return
- Budgeting and its importance in financial planning -Power of compounding and Rule of 72, Concept of Rupee Cost Averaging.
- Assignment: Financial Planning Survey/ Preparing Budget and Financial Plan for a Family

**Unit 2: Introduction to The Institutions in Personal Finance** 15

- Introduction to the Institutions in Personal Finance - Banks, Financial Institutions, Securities Market, Mutual Funds, Pension Funds, Insurance Market, Loan Market
- Regulatory role of RBI, SEBI and IRDAI
- Salient features of various Government Schemes - Insurance schemes of Government of India and their important features, Pension schemes of Government of India and their important features, Borrowing schemes of Government of India and their important features.
- Concept of Income Tax and main deductions allowed under Income Tax Act



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- Various financial scams: Investment scams, Lottery scams, Mass marketing scams, Credit card scams.
- Grievance Redressal mechanism–Grievance Redressal mechanism in Securities Markets, Grievance Redressal mechanism in Banking industry, Grievance Redressal mechanism in Insurance industry, Grievance Redressal mechanism in Pension industry
- Assignment: Role of any one Regulatory Institution – ,RBI/SEBI/IRDAI, Government Schemes – Insurance Schemes/Pension Schemes/Borrowing Schemes, Grievance Redressal Mechanism – for Securities Market/Banking Industry /Insurance Industry/Pension Industry , Financial Scams

#### Recommended Text Books:

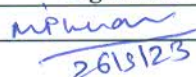
- Arora N, *Taxmann's CRACKER for Financial Management & Economics for Finance*, Taxmann Publications Pvt. Ltd., 2022
- Chandra P, *Financial Management Theory and Practice*, McGraw Hill Publications, 2019.
- Nayan K, '*Personal Finance: An Indian Perspective*', Amazon Asia-Pacific Holdings Private Limited, 2019
- Prasath B. Saravana, *Padhuka's Students' Guide On Financial Management And Economics*; Commercial Law Publishers (India) Pvt. Ltd., 2021
- Singhania V.K, *Taxmann's Students' Guide to Income Tax | University Edition*, Taxmann Publications Pvt. Ltd., 2022.
- घाडगेनितीन, सगरेधनश्री, '*सिक्रेट्स ऑफ फायनान्शियल फ्रीडम: रहस्य आर्थिक स्वातंत्र्याचे*'; Wings Publication, 2022
- नाईक आ.दि., '*आर्थिक साक्षरता: श्रीमंतीची सुरुवात*', 2022

#### Reference Books:

- Arora A., *Basics of Stock Market | Complete Guide for Stock Beginners*, Invincible, 2022
- Bagde A J, '*Ase Karave Paishache Vayvsthapan: How to Save Money*'; Saket Prakashan Pvt. Ltd, 2020
- Bhole L M, Mahakud J, '*Financial Institutions And Markets : Structure, Growth & Innovations*', 2015
- Kahate A, '*गुंतवणूकभान*'; Mehta Publishing House, 2021
- Sathaye O, '*ज्ञानशेअरमार्केटचे*', 2021
- Singh A K, *Taxmann Financial Literacy (Undergraduate Curriculum Framework) UGCF*, Taxmann Publications Pvt. Ltd., 2023
- Singh H, *Peaceful Personal Finance: A Short Read on the Basics of Personal Finance and Planning*, S. D. Publication, 2020

#### Websites:

- <https://www.india.gov.in/spotlight/national-pension-system-retirement-plan-all>
- <https://financialservices.gov.in/insurance-divisions/Government-Sponsored-Socially->

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Oriented-Insurance-Schemes

- <https://groww.in/blog/how-to-invest-in-share-market>
- <https://www.nseindia.com/invest/first-time-investor-opening-an-account>
- <https://www.angelone.in/knowledge-center/share-market/how-to-invest-in-share-market>
- <https://www.amfiindia.com/investor-corner/knowledge-center/introduction-to-mutual-funds.html>

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