

Course: OE
Personal Finance

Semester: II	Credits: 2	Subject Code:OE1- 22301	Lectures: 30
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Course Outcomes:

At the end of this course, the learner will be able to:

- CO1 - Classify, compare and appraise various personal finance products
- CO 2 - Learn the simple savings account transactions like opening bank account, KYC and methods of fund transfers, etc.
- CO 3 – Learn to use digital payment modes responsibly
- CO 4 – Understand how to invest responsibly and Prepare Personal Investment Plan

Unit 1: Personal Finance Avenues I	15
<ul style="list-style-type: none"> • Savings Products-Types of bank accounts: Savings account, Current account, fixed deposits, recurring deposits, Various modes of transfer through banking channel: NEFT, RTGS, IMPS, UPI, Account opening process and importance of KYC norms, Do's and Don'ts while using digital payments, Credit cards and Debit cards, Insurance Products, Role of Insurance as risk management tool, Various types of Insurance products and their key features., Pension Products, Importance of Pension and its role in providing financial security in old age., Investment options under NPS, Key features of retirement planning • Estate Planning and importance of nomination, will and PoA, • Activity/Project/Field Work: Visit a Bank and open savings account, transfer funds, fulfill KYC norms • Assignment: Choose any one personal finance product from the market and analyze its benefits. 	

Unit 2: Personal Finance Avenues II	15
<ul style="list-style-type: none"> • Securities Market ,Investment avenues offered by Securities Markets. Primary Market and Secondary Market, Operational aspects of securities markets: placement of orders, contract note, pay-in and pay-out, trading and settlement cycle., Various risks involved in investing in securities markets., Benefits of investing through Mutual Funds., Systematic Investment Plan (SIP) and its advantages., Borrowing Related Products, Borrowing, Collateral and Equated Monthly Installments (EMI); The concept of NPA, Documents required for obtaining Loans, Various loan products offered by Financial Institutions and their key features,5Cs of Credit, Credit Information Organizations and Credit Score • Activity/Project/Field Work: Visit to Poona Stock Exchange, Buy and sell shares on dummy apps like Trading View, Money Pot, etc. • Assignment: Prepare Personal Investment Plan 	



Board of Studies	Department	Name	Signature
Chairperson (HoD)	Economics	Dr. Manisha Pimpalkhare	<i>Manisha</i> 26/5/23

Recommended Text Books:

- Arora N, *Taxmann's CRACKER for Financial Management & Economics for Finance*, Taxmann Publications Pvt. Ltd., 2022
- Chandra P, *Financial Management Theory and Practice*, McGraw Hill Publications, 2019.
- Nayan K, '*Personal Finance: An Indian Perspective*', Amazon Asia-Pacific Holdings Private Limited, 2019
- Prasath B. Saravana, *Padhuka's Students' Guide On Financial Management And Economics*; Commercial Law Publishers (India) Pvt. Ltd., 2021
- Singhania V.K, *Taxmann's Students' Guide to Income Tax | University Edition*, Taxmann Publications Pvt. Ltd., 2022.
- घाडगेनितीन, सगरेधनश्री, '*सिक्रेट्सऑफफायनान्शियलफ्रीडम: रहस्यआर्थिकस्वातंत्र्याचे*'; Wings Publication, 2022
- नाईकआ.दि., '*आर्थिकसाक्षरता: श्रीमंतीचीसुरुवात*', 2022

Reference Books:

- Arora A., *Basics of Stock Market | Complete Guide for Stock Beginners*, Invincible, 2022
- Bagde A J, '*Ase Karave Paishache Vayvsthapan: How to Save Money*'; Saket Prakashan Pvt. Ltd, 2020
- Bhole L M, Mahakud J, '*Financial Institutions And Markets : Structure, Growth & Innovations*', 2015
- Kahate A, '*गुंतवणूकभान*'; Mehta Publishing House, 2021
- Sathaye O, '*ज्ञानशेअरमार्केटचे*', 2021
- Singh A K, *Taxmann Financial Literacy (Undergraduate Curriculum Framework) UGCF*, Taxmann Publications Pvt. Ltd., 2023
- Singh H, *Peaceful Personal Finance: A Short Read on the Basics of Personal Finance and Planning*, S. D. Publication, 2020

Websites:

- www.indianculture.gov.in
- <https://www.india.gov.in/spotlight/national-pension-system-retirement-plan-all>
- <https://financialservices.gov.in/insurance-divisions/Government-Sponsored-Socially-Oriented-Insurance-Schemes>
- <https://groww.in/blog/how-to-invest-in-share-market>
- <https://www.nseindia.com/invest/first-time-investor-opening-an-account>
- <https://www.angelone.in/knowledge-center/share-market/how-to-invest-in-share-market>
- <https://www.amfiindia.com/investor-corner/knowledge-center/introduction-to-mutual-funds.html>



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