## Open Elective-1 Title of the Course: Fundamentals of Business Administration

Semester: I Credits: 2 Subject Code: OE1-12305 Lectures: 30

## **Course Outcomes:**

At the end of the course, the learner will be able to:

- CO1- Relate to the concepts and Social Responsibilities of a Business
- CO2- Describe the process and forms of Business Organisations

Unit 1: Introduction to Business	15
<ul> <li>Meaning and Description of terms: Business, Administration, Management, Organization</li> <li>Objectives of Business</li> <li>Scope of Business</li> </ul>	
<ul> <li>Interrelationship between Administration, Management and Organization</li> <li>Social Responsibilities of Business</li> <li>Assignment: Case Study</li> </ul>	

Unit 2: Business Organisation	15
<ul> <li>Business Organisation: Meaning and description, Stages of formation &amp; establishment of a Firm in India, Factors influencing size of a Business, Factors influencing the location of a Business</li> <li>Forms of Business Organisations: Sole Proprietorships, Partnership Firms, Joint Stock Companies, Limited Liability Partnership (LLP), One Person Company (OPC), Virtual Business Organizations, Section 8 Company</li> <li>Assignment: Case Study</li> </ul>	

## **Recommended Text Books:**

 Sharma, Rahul. & Agarwal, Nupur. Business Organisation. Thakur Publication: Lucknow; 2022.

## Reference Books:

- Cherunilam. Francis, Business Environment, Himalaya Publishing House: Mumbai; 2021.
- Aswathappa, K. Essentials of Business Environment, Himalaya Publishing House: Mumbai; 2022.
- Sherlekar, S.A. & Sherlekar V.A. *Modern Business Organisation & Management: Systems Approach.* Himalaya Publishing House: Mumbai, 2021.



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