

Course: Minor
Fundamentals of Business Accounting

Semester: II	Credits: 2	Subject Code: BBMINFM22302	Lectures: 30
---------------------	-------------------	-----------------------------------	---------------------

Course Outcomes:

At the end of this course the learner will be able to

- CO 1 Discuss the role of Accounting in a business and explain different terminologies in accounting.
- CO 2 Identify the Accounting Concepts, Conventions and Standards.
- CO 3 Practice preparation of Primary Books of Accounts
- CO 4 Demonstrate ability in Preparation of Financial Statements.

Unit 1: Introduction to Accounting	15
<ul style="list-style-type: none"> • Financial Accounting: Definition, Meaning and Scope, Objectives of Financial Accounting, Accounting v/s Bookkeeping, Accounting V/s Accountancy, Branches of accounting, Functions of Accounting, Users of Accounting information, Limitations of Financial Accounting. • Accounting Terms used • Accounting Principles – Concepts and Convention • Introduction to Accounting Standards – AS 1- Disclosure of Accounting Principles, AS 2 – Valuation of Inventory • Recording of Business Transactions: Voucher and Transactions: Source documents and Vouchers, Classification of Accounts, Rules of Debit and Credit. 	

Unit 2: Accounting Process	15
<ul style="list-style-type: none"> • Recording of Transactions: Books of Original Entry (Journal) • Ledger • Trial Balance: Meaning, objectives and preparation • Introduction to Final Accounts • Trading, Profit & Loss Account & Balance Sheet of Sole Proprietary Business- Meaning, Format and Preparation • Adjustments – Closing Stock, Depreciation, Bad Debts, Reserve for Bad and Doubtful Debts, Outstanding Expenses, Prepaid Expenses, Income Received in advance, Drawings, Interest on Capital 	

Areas of Practical Problems

Journal Entries, Ledger Posting, Trial Balance, Final Accounts

Allocation of Marks: Theory - 30%, Practical Problems - 70%



Board of Studies	Department	Name	Signature
Chairperson (HOD)	Management Studies	Mrs. Rekha Kankariya	<i>Rekha</i> 30/5/23

Reference Books:

- Dr. Suhas Mahajan and Dr. Mahesh Kulkarni, *Financial Accounting* for FYB.Com, Nirali Prakashan
- Dr. Suhas Mahajan, Dr. Mahesh Kulkarni, Dr. Mrs. Bhama Venkataramani, Dr. Mrs. Deepika Chadda, *Book-Keeping and Accountancy* for Std. XI Nirali Prakashan
- M.G. Patkar, *Book-Keeping and Accountancy* for Std. XI, (Phadke Prakashan)

Board of Studies	Name	Signature	
Chairperson (HoD)	Mrs Rekha Kankariya	<i>RKankariya</i> 30/5/23	
Faculty	Dr. Madhura Wagh		<i>mmw</i> 30/5/23
Faculty	Kajal Jaisinghani	<i>Kajal</i> 30/5/23	
Faculty	Mrs. Amrita Basu	<i>A3</i> 30/5/23	
Faculty	Abhradita Chatterjee Nahvi	<i>Abh</i> 30/5/23	
Subject Expert (Outside SPPU)	Dr. Geeta Rao		<i>Geeta Rao</i> 30/5/23
Subject Expert (Outside SPPU)	Ms. Soma Kulshrestha	<i>Soma</i> 30/5/23	
VC Nominee (SPPU)	Dr. Tanuja Devi		<i>Tanuja</i> 30/5/23
Industry Expert	Deepesh Sodhi	<i>Deepesh Sodhi</i> 30/5/23	
Alumni	Zoha Sabooni		<i>Zoha</i> 30/5/23
Alumni	Ms. Nilufer Chini		<i>N</i> 30/5/23



Board of Studies	Department	Name	Signature
Chairperson (HOD)	Management Studies	Mrs. Rekha Kankariya	<i>RKankariya</i> 30/5/23