

**Course: Major Elective  
Industrial Economics**

<b>Semester: I</b>	<b>Credits: 4</b>	<b>Subject Code: AMAJEECO123504</b>	<b>Lectures: 60</b>
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**Course Outcomes:**

At the end of this course, the learner will be able to:

- CO1 - Understand and apply the theoretical aspects of Industry, Industrial Location, Industrial Productivity, Industrial Efficiency, Profitability and Industrial Finance.
- CO2 - Relate to the practical aspects of Industry, Industrial Location, Industrial Productivity, Industrial Efficiency, Profitability and Industrial Finance.
- CO3 - Recognize the sources of Industrial Finance and debate the role of Industrial Finance.
- CO4 - Explain the concept of Industrial Productivity and Industrial Performance.
- CO5 - Discuss the issues of and challenges to Industrial Labour in changing and challenging times.
- CO6 - Explore and analyze the current issues and developments in Industrial sector like industrial growth, labour migration, gig workers, social security, etc.

<b>Unit 1: Introduction to Industrial Economics and Industrial Location</b>	<b>15</b>
<ul style="list-style-type: none"> <li>• Industrial Economics- Concept, Evolution, Significance and Scope</li> <li>• Industry-Agriculture Linkages</li> <li>• Interrelationship between Industrial Development and Economic Development</li> <li>• Industrial Structure and Classification of Industries</li> <li>• Concept of Industrial Location, Localization and Planned Location of Industry</li> <li>• Factors determining Industrial Location</li> <li>• Theories of Industrial Location - Weber's Theory of Location, Florence's Theory of Location</li> <li>• Need for Balanced Regional Development</li> </ul>	

<b>Unit 2: Industrial Productivity, Efficiency and Profitability</b>	<b>15</b>
<ul style="list-style-type: none"> <li>• Industrial Productivity- Meaning, Definition and Measurement</li> <li>• Factors affecting Industrial Productivity</li> <li>• Importance of Industrial Productivity and Difficulties in measuring Productivity</li> <li>• Measures required for improving Productivity</li> <li>• Industrial Efficiency – Meaning, Definition and Measurement</li> <li>• Factors affecting Industrial Efficiency</li> <li>• Industrial Profitability – Meaning, Definition and Measurement</li> </ul>	



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<b>Unit 3: Industrial Labour and Industrial Finance</b>	<b>15</b>
<ul style="list-style-type: none"> <li>• Issues of Industrial Labour and Need for Labour Reforms</li> <li>• Exit Policy for Labour- Pros and Cons</li> <li>• Meaning and Problems of Informal Labour</li> <li>• Growing Women Workforce and Challenges of Women Workforce</li> <li>• Rise of Contractual Labour in India and Need for Regulation</li> <li>• Meaning, Scope and Importance of Industrial Finance</li> <li>• Sources of Industrial Finance</li> <li>• Foreign Capital: Importance, Sources and Problems</li> </ul>	

<b>Unit 4: Industrial Growth and Current Developments</b>	<b>15</b>
<ul style="list-style-type: none"> <li>• Industrial Growth in India: A Critical Review</li> <li>• Policy Measures to Enhance Industrial Growth</li> <li>• Globalization and its impact on Industrial Labour Markets</li> <li>• International Labour Migration and Reverse Migration: causes and challenges</li> <li>• Social Security for Industrial Labour, Social Security Code in India</li> <li>• Digital Transformation of Labour- Rise of the GIG Economy, Challenges of GIG workers</li> </ul>	

**Recommended Text Books:**


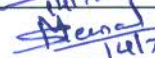
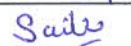

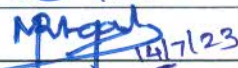

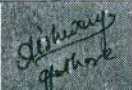
- Aggarwal Amit (2009) '*Industrial Relations*' Pacific Publications.
- Flanagan Robert J. (2006) '*Globalization and Labor Conditions: Working Conditions and Worker Rights in a Global Economy*, OUP
- Gupta Parul (2019) '*Industrial Relations and Labour Laws for Managers*' Sage Pub.
- Hajela, P.D. (1998), '*Labour Restructuring in India: A Critique of the New Economic Policies*', Common wealth Publishers, New Delhi
- Mamoria Mamoria Gankar (2015) '*Dynamics of Industrial Relations*'. HPH
- P.R.N.Sinha Indu Bala Sinha (2010) '*Industrial Relation Trade Unions and Labour Legislation*' Pearson Publication. New Delhi
- Sharma RC (2016) '*Industrial Relations and Labour Laws*' PHI Learning
- Sinha P.R.N., Indu Bala Sinha (2017) '*Industrial Relation Trade Unions and Labour Legislation*' Pearson Publication. New Delhi
- Saumitra Mohan (2018) '*Indian Policy and Development: A Manual for National Schemes and International Policies*' McGraw Hill Education
- Venkataratnam, C.S. (2001) '*Globalization and Labour-Management Relations: Dynamics of Changes*', Sage Publications/Response Books, New Delhi



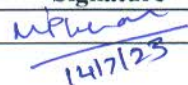
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**Reference Books:**

- Ahluwalia I.J.[1985], 'Industrial Growth in India,' OUP, New Delhi.
- Barthwal R.R.[1985], 'Industrial Economics,' Wiley Eastern Ltd., New Delhi.
- Cherunilam, F.[1994], 'Industrial Economics: Indian Perspective', HPH.
- Desai, B.[1999], 'Industrial Economics in India,' HPH
- Divine, P.J. and R.M. Jones et al.[1976], 'An Introduction to Industrial Economics,' George, Allen and Unwin Ltd., London.
- Hay, D. and D.J. Morris [1979], 'Industrial Economics, Theory and Evidence.' Oxford University Press, New Delhi.
- Kuchhal, S.C.[1980], 'Industrial Economy of India' Chaitanya Publishing House, Allahabad.
- Singh, A.A.N. Sandhu.[1988] 'Industrial Economics,' HPH, Mumbai.

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Faculty	Dr. Meenal Sumant	 14/7/23
Subject Expert (Outside SPPU)	Dr. Saili Belsare	 14/7/24
Subject Expert (Outside SPPU)	Dr. Subhash Patil	 14/7/23
VC Nominee (SPPU)	Dr. Mahendra Agale	 14/7/23
Industry Expert	Ms. Gauri Kulkarni	 14/7/23
Alumni	Ms. Aishwarya Rathore	



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