

Course: Major +2
Title of the Course: DIRECT TAX

Semester: I	Credits: 2	Course Code: CMAJCDT123533	Lectures: 30
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Course Outcomes:

At the end of this course, the learner will be able to:

- CO1 – Understand the provisions of the Income Tax Act, 1961.
- CO2- Co-relate the numerical calculations by applying the provisions of the Income Tax Act, 1961
- CO3- Compute Net Income and Tax liability on an Individual Assessee
- CO4 – Identify the residential status of an individual assessee and E-Filing of Income Tax Returns.

Unit 1: Computation of Taxable Income

15

- Computation of Net income and Tax Liability of an Individual including Alternative Tax Regime u/s 115BAC.
- Advance Tax and Tax deduction at source
- Rebate and Relief
- Return of Income
- Introduction to Income Computation and Disclosure Standards (ICDS)
- (Theory and Numerical)

Unit 2: Residential Status of Individual, ITR and Other Forms

15

- Residential Status of an Individual
- Introduction to Income Tax Portal
- ITR Forms under Income Tax (ITR 1-7, Form 16, Form 16A, 15H, 15G, Form 26AS, Annual Information Statement, Taxpayers Information Summary
- E Filing of Returns
- (Theory and Numerical)

Reference Books:

- Shukla, M.C. *Advanced Accounts Volume I*. S. Chand and Company Ltd: New Delhi; 2017.
- Sekar, G. *Ready Referencer on Accounting*. Walter Kluwer Pvt Ltd: Haryana; 2017.
- Sekar, G. *Students Handbook on Advanced Accounting*. Commercial Law Publishers Pvt Ltd: New Delhi; 2021.
- Income Tax Act, 1961.



Board of Studies	Department	Name	Signature
Chairperson (HoD)	Accountancy	Ms. Elizabeth Kanade	<i>Elizabeth Kanade</i>

Websites:

- www.incometax.gov.in
- www.icai.org

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Industry Expert	CA Akshay Oke	<i>Akshay Oke</i> 14/7/2023
Alumni	CMA Jasline Kaur	<i>Jasline Kaur</i>



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