

Course: Major Elective
Title of the Course: Specialised Areas in Accounting

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| Semester: II | Credits: 4 | Course Code: CMAJESAA223534 | Lectures: 60 |
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Course Outcomes:

At the end of this course, the learner will be able to:

- CO1 – Understand the significance of relevant accounting standards in the preparation of financial statements
- CO2 – Preparation of revenue contract accounts
- CO3 – Examine the types of fraud and fraud schemes that affect business enterprises and explore methods of fraud detection and prevention
- CO4 – Differentiate between Financial lease and operating lease
- CO5 - Prepare Lease Accounting through Spread Sheets
- CO6 – Analyze accounting challenges of specific industries

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| Unit 1: Accounting For Revenue Contracts | 15 |
| <ul style="list-style-type: none"> ● Introduction ● Ind-AS115 – Revenue from contract with customers ● Five Step Approach/Model ● Case studies | |

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| Unit 2: Forensic Accounting | 15 |
| <ul style="list-style-type: none"> ● Introduction to Forensic Accounting: Meaning and concept, Role and responsibility of professional forensic accountant ● Fraud: Types of frauds, Reasons of fraud, Fraud detection techniques, Methods for preventing frauds ● Financial Statement Frauds: Introduction and meaning, Fraud Triangle and factors responsible for perfect fraud storm, Nature of financial Statement Frauds, Framework for detecting Financial Statement Frauds ● Legal Follow up ● Case Studies | |

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| Unit 3: Lease Accounting and Ind AS 116 | 15 |
| <ul style="list-style-type: none"> ● Definition of Lease ● Lessor Accounting- Finance Lease – Operating Lease ● Lessee Accounting ● Sub Lease Accounting ● Sale and Leaseback | |

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| Chairperson (HoD) | Accountancy | Elizabeth Kanade | <i>Elizabeth Kanade</i> |



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| <ul style="list-style-type: none"> ● Disclosure Requirements ● Case Study | |
| Unit 4: Industry-Specific Challenges in Accounting | 15 |
| <ul style="list-style-type: none"> ● Telecom ● Automotive ● Information Technology ● Infrastructure | |

Reference Books:

- Shukla, M.C. *Advanced Accounts Volume I*. S. Chand and Company Limited: New Delhi; 2016.
- Shukla, M.C. *Advanced Accounts Volume II*. S. Chand and Company Limited: New Delhi; 2016.
- Sekar, G. *Ready Reference on Accounting*. Wolters Kluwer (India) Pvt Ltd.: Haryana; 2017.
- Tulsian. *Financial Accounting*. S. Chand and Company Limited: New Delhi; 2016.
- Maheshwari. S.N and Maheshwari. S.K. *Advanced Accountancy Volume II*. Vikas Publishing House Pvt. Ltd: New Delhi; 2011.
- Vijay Kumar .M.P and Ravi Krishna. S. *First Lessons In IND AS*. Snow White Publications Pvt. Ltd: Mumbai; 2011.
- Albrecht. Steve .W and Conan C. *Forensic Accounting and Fraud Examination*. Cengage Learning India Private Ltd: New Delhi: 2009.

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| Chairperson (HoD) | Ms. Elizabeth Kanade | Elizabeth Kanade 14/7/2023 |
| Faculty | Dr. Dimple Buche | Dimple Buche 14/7/2023 |
| Faculty | Dr. Meenakshi Wagh | MSWagh 15/7/2023 |
| Faculty | Ms. Deepanjali Mazumder | DeepMazumder 15/07/2023 |
| Subject Expert (Outside SPPU) | Prof. Arvind Dhond | A. Dhond |
| Subject Expert (Outside SPPU) | Dr. Amardeep Jadhav | |
| VC Nominee (SPPU) | Dr. Anil Adsule | ABAdsule 14/07/2023 |
| Industry Expert | CA Akshay Oke | Akshay Oke 14/7/2023 |
| Alumni | CMA Jasline Kaur | Jasline Kaur |

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