

Course: Major
An Overview of Indian Economy

Semester: I	Credits: 4	Subject Code: AMAJECO123100	Lectures: 60
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Course Outcomes:

At the end of this course, the learner will be able to:

- CO1 - Understand the nature of Indian economy and Maharashtra's economy and outline the economic and non-economic factors influencing Indian Economy.
- CO2 - Compare Indian Economy with other Economies and compare state economies using e-resources and/or digital medium.
- CO3 - Identify composition and role of various sectors of Indian economy viz agriculture, industry, services.
- CO4 - Outline and analyze recent developments pertaining to various sectors in India
- CO5 - Comprehend the sector specific issues, challenges and problems in India.
- CO6 - Summarize the sector specific policy initiatives

Unit 1: Indian Economy – Regional, National and Global Context

15

- What is an Economy
- Development Profile of Indian Economy
- Comparison of Indian Economy with Major World Economies
- State wise economic performance in recent years
- Introduction to Maharashtra's economy
- Assignment - India and other economies.

Unit 2: Agricultural Sector in India

15

- Introduction to Primary Sector
- Role of Agricultural Sector in Indian Economic Environment
- Current status of Agricultural Sector in India
- Major Issues in Indian Agriculture - Agricultural Credit, Agricultural Marketing, Agricultural Pricing, Rural Entrepreneurship, Food Security, Sustainable Agriculture
- Activity/ Field work - Visit to a PDS shop
- Assignments – Sustainable Agriculture

Unit 3: Industrial Sector in India

15

- Composition of Secondary Sector
- Classification of Industries
- Role of Industrial Sector in Indian Economic Development

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<ul style="list-style-type: none"> • Industrial Policy 1991- Objectives and Provisions; Liberalization, Privatization and Globalization- Meaning, advantages and disadvantages • Public Sector – Meaning, role and problems; Disinvestment Policy and issues related to Disinvestment • Micro, Small and Medium Enterprises (MSME)- Meaning, role and problems 	
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Unit 4: Services Sector in India	15
<ul style="list-style-type: none"> • Composition of Tertiary Sector • Role of Service Sector in Indian Economy • Major Services Sectors - IT, Outsourcing, Education, Health, Tourism, Entertainment; Insurance, E-Commerce • Challenges to Services Sector • Recent Policy Framework for Services Sector 	

Recommended Text Books:

<ul style="list-style-type: none"> • Agrawal A.N., <i>Indian Economy: Developmental Problems and Policies</i>, New Age International Pvt. Ltd, 2022 • Datt Gaurav & Ashwani Mahajan, <i>Indian Economy</i>, S. Chand & Co. Ltd., 2020 • Dhingra, I.C. & Garg V.K., <i>Economic Development & Policy in India</i>, Sultan Chand & Co., New Delhi, 2014 • Mishra V K and Puri S K, <i>Indian Economy</i>, Himalaya Publishing House, 2020 • प्रा. डॉ. राजेंद्र रसाळ, <i>भारतीय अर्थव्यवस्था</i>, सक्सेस प्रकाशन 2016 • डॉ. जी.एन. झामरे, <i>भारतीय अर्थव्यवस्था</i>, पिंपळापुरे अँड कंपनी पब्लिशर, 2016 • प्रा.दातीर, प्रा.चिंतामणी, प्रा.लोमटे आणि प्रा.आव्हाड, <i>भारतीय अर्थव्यवस्था</i>, निराली प्रकाशन 2017 • बबले, दांगट आणि मतकर, <i>भारतीय अर्थव्यवस्था</i>, PEARSON पब्लिकेशन 2014 • प्रा.डॉ. शैला विराजदार आणि प्रा.पवञ्जित बबराजदार, <i>भारतीय अर्थव्यवस्था</i>, अथर्व पब्लिकेशन 2014

Reference Books:

<ul style="list-style-type: none"> • Gopalji & Suman Bhakari, <i>Indian Economy Performance and Policies</i>, Pearson Publication Delhi, 2012 • Jagdish Bhagwati, Arvind Pangariya, <i>Reforms and Economic Transformation in India</i> Oxford University Press, 2012 • Kapila Uma, <i>Indian Economy Performance and Policies</i>, Academic Foundation 2022 • Singh Ramesh, <i>Indian Economy</i>, McGraw Hill Education (India) Pvt. Ltd. 2019 • Singhanian Nitin, <i>Indian Economy</i>, McGraw Hill Education (India) Pvt. Ltd, 2023 • S Mahendra Dev (eds), <i>India Development Report 2022</i>, Oxford University Press, 2022
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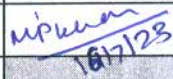
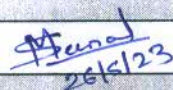
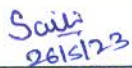

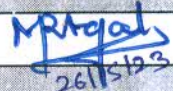
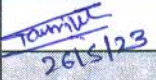
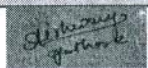


Journal Articles:

- Dhar Biswajit, Rohan Kishore (2021) "Indian Agriculture Needs a Holistic Policy Framework, Not Pro-market Reforms" Economic and Political Weekly Vol 56, Issue No. 16, pp 27-36
- Shantanu De Roy (2017) "Economic Reforms and Agricultural Growth in India", Economic and Political Weekly vol 52 No 9, pp 67-72
- R Venkatesan, Pallavi Choudhuri (2017) "Is Disinvestment of Air India Appropriate? A Strategic Management Viewpoint" Economic and Political Weekly Vol 52, No,27 pp 22-25
- Pulapre Balakrishnan, Mausumi Das, M Parameswaran (2021) "Growth Transitions in India Myth and Reality" Economic and Political Weekly Vol 56, No. 11 pp 43-49
- Vinita Sharma (2015) "Are BIMARU States Still Bimaru?" Economic and Political Weekly, Vol 50, Issue 18, pp 58-63

Websites:

- <https://www.nabard.org/>
- <https://www.cmie.com/>
- <https://niti.gov.in/>
- <https://www.worldbank.org/en/country/india>

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