

Course: OE
Financial Education

Semester: I	Credits: 2	Subject Code:OE1-12301	Lectures: 30
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Course Outcomes:

At the end of this course, the learner will be able to:

- CO1 - Understand the importance of and apply the basic concepts of financial education, financial planning and Budgeting.
- CO2 - Prepare financial goals, plan and apply the process of Financial Planning.
- CO 3 – Recognize the role of financial institutions, government, financial markets and regulatory bodies in the financial sector.
- CO 4 - Classify and compare government schemes and financial scams.

Unit 1: Financial Literacy, Financial Planning and Budgeting	15
<ul style="list-style-type: none"> • Meaning and Importance of Financial Literacy • Role of Financial Education in achieving Financial Well-being • Importance of Financial Planning • Key concepts in Financial Education - Income and Expenses, Surplus and Deficit Budget, Borrowing ,Active and Passive Income, Savings and Investment ,Assets and Liabilities, Inflation, Time Value of Money • Financial Education for Financial Inclusion • Meaning and Process of Financial Planning • Steps involved in Financial Planning Process. • SMART financial goals • Three pillars of investments • Concepts of risk and return • Budgeting and its importance in financial planning -Power of compounding and Rule of 72, Concept of Rupee Cost Averaging. • Assignment: Financial Planning Survey/ Preparing Budget and Financial Plan for a Family 	

Unit 2: Introduction to The Institutions in Personal Finance	15
<ul style="list-style-type: none"> • Introduction to the Institutions in Personal Finance - Banks, Financial Institutions, Securities Market, Mutual Funds, Pension Funds, Insurance Market, Loan Market • Regulatory role of RBI, SEBI and IRDAI • Salient features of various Government Schemes - Insurance schemes of Government of India and their important features, Pension schemes of Government of India and their important features, Borrowing schemes of Government of India and their important features. • Concept of Income Tax and main deductions allowed under Income Tax Act 	

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- Various financial scams: Investment scams, Lottery scams, Mass marketing scams, Credit card scams.
- Grievance Redressal mechanism–Grievance Redressal mechanism in Securities Markets, Grievance Redressal mechanism in Banking industry, Grievance Redressal mechanism in Insurance industry, Grievance Redressal mechanism in Pension industry
- Assignment: Role of any one Regulatory Institution – ,RBI/SEBI/IRDAI, Government Schemes – Insurance Schemes/Pension Schemes/Borrowing Schemes, Grievance Redressal Mechanism – for Securities Market/Banking Industry /Insurance Industry/Pension Industry , Financial Scams

Recommended Text Books:

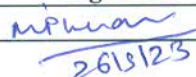
- Arora N, *Taxmann's CRACKER for Financial Management & Economics for Finance*, Taxmann Publications Pvt. Ltd., 2022
- Chandra P, *Financial Management Theory and Practice*, McGraw Hill Publications, 2019.
- Nayan K, '*Personal Finance: An Indian Perspective*', Amazon Asia-Pacific Holdings Private Limited, 2019
- Prasath B. Saravana, *Padhuka's Students' Guide On Financial Management And Economics*; Commercial Law Publishers (India) Pvt. Ltd., 2021
- Singhania V.K, *Taxmann's Students' Guide to Income Tax | University Edition*, Taxmann Publications Pvt. Ltd., 2022.
- घाडगेनितीन, सगरेधनश्री, '*सिक्रेट्स ऑफ फायनान्शियल फ्रीडम: रहस्य आर्थिक स्वातंत्र्याचे*'; Wings Publication, 2022
- नाईक आ.दि., '*आर्थिक साक्षरता: श्रीमंतीची सुरुवात*', 2022

Reference Books:

- Arora A., *Basics of Stock Market | Complete Guide for Stock Beginners*, Invincible, 2022
- Bagde A J, '*Ase Karave Paishache Vayvsthapan: How to Save Money*'; Saket Prakashan Pvt. Ltd, 2020
- Bhole L M, Mahakud J, '*Financial Institutions And Markets : Structure, Growth & Innovations*', 2015
- Kahate A, '*गुंतवणूकभान*'; Mehta Publishing House, 2021
- Sathaye O, '*ज्ञानशेअरमार्केटचे*', 2021
- Singh A K, *Taxmann Financial Literacy (Undergraduate Curriculum Framework) UGCF*, Taxmann Publications Pvt. Ltd., 2023
- Singh H, *Peaceful Personal Finance: A Short Read on the Basics of Personal Finance and Planning*, S. D. Publication, 2020

Websites:

- <https://www.india.gov.in/spotlight/national-pension-system-retirement-plan-all>
- <https://financialservices.gov.in/insurance-divisions/Government-Sponsored-Socially->

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Oriented-Insurance-Schemes

- <https://groww.in/blog/how-to-invest-in-share-market>
- <https://www.nseindia.com/invest/first-time-investor-opening-an-account>
- <https://www.angelone.in/knowledge-center/share-market/how-to-invest-in-share-market>
- <https://www.amfiindia.com/investor-corner/knowledge-center/introduction-to-mutual-funds.html>

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Faculty	Dr. Meenal Sumant		<i>Meenal Sumant</i> 26/5/23
Subject Expert (Outside SPPU)	Dr. Saili Belsare	<i>Saili Belsare</i> 26/5/23	
Subject Expert (Outside SPPU)	Dr. Subhash Patil		<i>Subhash Patil</i> 26/5/23
VC Nominee (SPPU)	Dr. Mahendra Agale	<i>M Agale</i> 26/5/23	
Industry Expert	Ms. Gauri Kulkarni		<i>Gauri Kulkarni</i> 26/5/23
Alumni	Ms. Aishwarya Rathore	<i>Aishwarya Rathore</i>	



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